GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1722
ANSWERED ON:08.03.2001
ONGC AGREEMENT WITH VENEZUELA IN EXPLORATION
SAMUDRALA VENUGOPAL CHARY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil and Natural Gas Corporation has signed an agreement with Venezuela in exploration and production of oil;

(b) if so, the main terms of the agreement; and

(c) the benefits likely to accrue to India from this agreement?

Answer

Minister of State in the Ministry of Petroleum & Natural Gas (Shri Santosh Kumar Gangwar)

(a): No Sir.

(b) & (c): Do not arise.